

	2005	2004	
	Year to Date Balance	Year to Date Balance	Final Balance
ASSETS			
Current Assets			
Cash and cash equivalents	88,717,048.31	74,922,638.98	74,922,638.98
Short term investments	99,116,437.48	82,705,297.65	82,705,297.65
Accounts receivable	29,220,772.27	24,390,148.95	24,390,148.95
Notes receivable - current portion	2,692,543.91	2,692,136.35	2,692,136.35
Prepaid expenses and other current assets	5,323,258.31	4,793,228.23	4,793,228.23
Interfund Borrowngs	(0.00)	(0.00)	0.00
Current Asset - Other	118,142.64	102,774.64	102,774.64
Total Current Assets	225,188,202.92	189,606,224.80	189,606,224.80
Noncurrent Assets			
Investments held by bond trustee	47,539,701.07	15,752,559.14	15,752,559.14
Pledges Receivable	1,938,558.00	2,934,149.00	2,934,149.00
Notes receivable	20,361,311.71	20,293,244.24	20,293,244.24
Property and equipment, net	587,992,644.55	533,881,278.02	533,881,278.02
Other assets	2,450,331.78	2,117,762.40	2,117,762.40
Endowment and similar investments - campuses	108,583,826.62	101,917,357.92	101,917,357.92
Endowment and similar investments - affiliated entities	102,644,331.79	90,946,655.46	90,946,655.46
Total Noncurrent Assets	871,510,705.52	767,843,006.18	767,843,006.18
TOTAL ASSETS	1,096,698,908.44	957,449,230.98	957,449,230.98
LIABILITIES			
Current Liabilities			
Accounts payable and accrued expenses	50,326,890.08	37,035,423.99	37,035,423.99
Deposits and deferred revenues	30,573,673.88	26,946,086.64	26,946,086.64
Long term debt - current portion	6,510,145.57	6,165,681.85	6,165,681.85
Accrued employee benefits - current portion	5,627,447.69	4,343,727.00	4,343,727.00
Interfund borrowings payable	0.00	0.00	0.00
Medical claims reserve liability	7,223,758.30	0.00	0.00
Postretirement medical benefits-current portion	4,750,190.00	3,443,978.00	3,443,978.00
Total Current Liabilities	105,012,105.52	77,934,897.48	77,934,897.48
Noncurrent Liabilities			
Obligations under life income agree	1,634,439.46	1,557,308.30	1,557,308.30
Government advances refundable	17,354,781.00	17,358,649.00	17,358,649.00
Accrued employee benefits	27,412,629.78	27,867,743.16	27,867,743.16
Long term debt	272,570,519.08	214,487,125.13	214,487,125.13
Postretirement medical benefits	39,911,709.00	39,774,475.00	39,774,475.00
Total Noncurrent Liabilities	358,884,078.32	301,045,300.59	301,045,300.59
TOTAL LIABILITIES	463,896,183.84	378,980,198.07	378,980,198.07
NET ASSETS			
Net Investment in Plant	349,519,229.92	329,222,894.36	329,222,894.36
Restricted Nonexpendable			
Historical gift value of endowment - campuses	47,847,937.98	48,773,090.81	40,559,841.29
Historical gift value of endowment - affiliated entities	87,483,149.06	81,675,075.80	76,703,589.20
Restricted Expendable			
Campuses			
Accumulated net gains on endowment	33,455,523.68	25,242,274.16	33,455,523.68
Market value of funds functioning as endowment	10,952,529.99	10,425,453.64	10,425,453.64
Grants, gifts and contracts	13,511,578.62	13,387,766.50	13,387,766.50
Life income and annuity funds	818,087.81	817,412.75	817,412.75
Loan funds	5,893,837.95	5,670,102.02	5,670,102.02
Affiliated Entities			
Accumulated net gains on endowment	9,726,299.06	4,754,812.46	9,726,299.06
Other - affiliated entities	8,086,748.82	7,470,663.47	7,470,663.47
Unrestricted	65,507,801.71	51,029,486.94	51,029,486.94
TOTAL NET ASSETS	632,802,724.60	578,469,032.91	578,469,032.91
Difference (Assets - Liabilities) - Net Assets:	(0.00)	(0.00)	0.00